

THE UNITED REPUBLIC OF TANZANIA



No. 13 OF 1966

I ASSENT,

*Tulius K. Nyerere*  
President

6TH JANUARY, 1966

**An Act to charge sums required for fulfilling certain guarantees upon the Consolidated Fund and to amend the Loans and Guarantees Act**

[7TH JANUARY, 1966]

ENACTED by the Parliament of the United Republic of Tanzania.

1. This Act may be cited as the Consolidated Fund (Miscellaneous Short title Provisions) (No. 2) Act, 1965.

2. The guarantees of the Government under the instruments specified in the Schedule to this Act are hereby confirmed and any sums required for fulfilling the same are hereby charged upon, and shall be paid out of, the Consolidated Fund without further appropriation than this Act.

Payments under Scheduled guarantees charged on Consolidated Fund

3. Where the Government has entered into an agreement with the Government of Kenya and the Government of Uganda whereby the three Governments have undertaken that, if any one of them is required to pay, and pays, any sum in fulfilment of a guarantee under an instrument specified in the Schedule to this Act, or in fulfilment of any other guarantee in the like terms in respect of the same transaction as that for which the first-mentioned guarantee was given, the other Governments will contribute a third part of such sum, any sums required for fulfilling such undertaking are hereby charged upon, and shall be paid out of, the Consolidated Fund without further appropriation than this Act.

Payments under certain related agreements charged on Consolidated Fund

4. Section 6 of the Loans and Guarantees Act (which relates to the guarantee of certain loans) is hereby amended by deleting the full stop at the end of subsection (2), substituting therefor a colon, and by adding the following new proviso to the subsection:—

Removal of certain restrictions relating to guaranteeing of loans to E.A.C.S.O. Cap. 476

“Provided that nothing in paragraph (b) of this subsection shall apply where the borrower is the Common Services Organization or Authority or any self contained service of the Common Services Organization and the loan is also guaranteed by the Governments of Kenya and Uganda.”

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THE SCHEDULE

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1. The Tanganyika, Uganda and Kenya (United Kingdom—East African Common Services Authority Credit Agreement, 1963) Guarantee, 1963.
2. The Guarantee Agreement dated the 29th day of September, 1965 between the United Republic of Tanzania and the International Bank for Reconstruction and Development.
3. The Tanzania, Uganda and Kenya (United Kingdom—East African Common Services Authority Credit Agreement, 1965) Guarantee, 1965.

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Passed in the National Assembly on the twenty-third day of December, 1965.

  
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Clerk of the National Assembly